

January 10, 2011

Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E)
Mumbai - 400 051.

Sub : Compliance Under Listing Agreement

Please find enclosed herewith Shareholding Pattern under clause 35 of the Listing Agreement for the quarter ended December 31, 2010. This is for your kind information and records.

Thanking you

Yours faithfully

For TULIP TELECOM LIMITED



Jagdish Patra
(Company Secretary & Head -Legal)

Encl : As above

Tulip Telecom Ltd.

(Formerly Tulip IT Services Ltd.)

C-160, Okhla Industrial Area Phase-I, New Delhi-110 020 | Tel. : +91-11-40578000, 66205000 | Fax : +91-11-41678002 | Website : www.tulip.net

(1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35

NAME OF THE COMPANY:TULIP TELECOM LIMITED			
SCRIP CODE:	532691	Name of the Scrip:	
Class of Security:			
QUARTER ENDED:	31/12/2010		
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the Company.
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Outstanding convertible securities:	No. of outstanding securities	As a % of total no. of outstanding convertible securities.	As a % of total no. of shares of the Company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Warrants:	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the Company, assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
Total:	0	0	0
Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities	145000000	0	100.00



CATEGORY CODE (I)	CATEGORY OF SHAREHOLDER (II)	NO OF SHAREHOLDERS (III)	TOTAL NUMBER OF SHARES (IV)	NO OF SHARES HELD IN DEMATERIALIZED FORM (V)	TOTAL SHAREHOLDING AS A % OF TOTAL NO OF SHARES		SHARES PLEDGE OR OTHERWISE ENCUMBERED		
					AS a PERCENTAGE of (A+B) (VI)	As a PERCENTAGE of (A+B+C) (VII)	NUMBER OF SHARES (VIII)	AS a PERCENTAGE (IX)=(VIII)/(IV)*100	
(A)	PROMOTER AND PROMOTER GROUP								
(1)	INDIAN								
(a)	Individual /HUF								
(b)	Central Government/State Government(s)	5	52089750	52089750					
(c)	Bodies Corporate	0	0	0	35.92	35.92	0	0.00	
(d)	Financial Institutions / Banks	10	47908750	47908750	0.00	0.00	0	0.00	
(e)	Others	0	0	0	33.04	33.04	14875000	31.05	
	Sub-Total A(1) :	0	0	0	0.00	0.00	0	0.00	
		15	99998500	99998500	68.96	68.96	14875000	14.88	
(2)	FOREIGN								
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0.00	0	0.00	
(b)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00	
(c)	Institutions	0	0	0	0.00	0.00	0	0.00	
(d)	Others	0	0	0	0.00	0.00	0	0.00	
	Sub-Total A(2) :	0	0	0	0.00	0.00	0	0.00	
	Total A=A(1)+A(2)	0	0	0	0.00	0.00	0	0.00	
(B)	PUBLIC SHAREHOLDING	15	99998500	99998500	68.96	68.96	14875000	14.88	
(1)	INSTITUTIONS								
(a)	Mutual Funds /UTI								
(b)	Financial Institutions /Banks	8	2719688	2719688	1.88	1.88			
(c)	Central Government / State Government(s)	1	75	75	0.00	0.00			
(d)	Venture Capital Funds	0	0	0	0.00	0.00			
(e)	Insurance Companies	0	0	0	0.00	0.00			
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00			
(g)	Foreign Venture Capital Investors	58	28097976	28097976	19.38	19.38			
(h)	Others	0	0	0	0.00	0.00			
	Sub-Total B(1) :	0	0	0	0.00	0.00			
		67	30817739	30817739	21.25	21.25			
(2)	NON-INSTITUTIONS								
(a)	Bodies Corporate								
(b)	Individuals	641	8309412	8309412	5.73	5.73			
	(i) Individuals holding nominal share capital upto Rs.1 lakh								
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	24265	5095511	5094879	3.51	3.51			
(c)	Others	2	158000	158000	0.11	0.11			
	NON RESIDENT INDIANS	499	268482	268482	0.19	0.19			
	CLEARING MEMBERS	82	352356	352356	0.24	0.24			
	Sub-Total B(2) :	25489	14183761	14183129	9.78	9.78			
	Total B=B(1)+B(2) :	25556	45001500	45000868	31.04	31.04			
	Total (A+B) :	25571	145000000	144999368	100.00	100.00			
(C)	Shares held by custodians, against which Depository Receipts have been issued								
	Promoter and Promoter Group								
	Public	0	0	0	0.00	0.00			
	GRAND TOTAL (A+B+C) :	25571	145000000	144999368	100.00	100.00	14875000	10.26	



(I)(b) STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"						
SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED		
		TOTAL SHARES (III)	AS a % OF GRAND TOTAL (A)+(B)+(C) (IV)	PLEDGE SHARES (V)	AS a PERCENTAGE (VI)=(V)/(III)*100	AS a % OF GRAND TOTAL (VII)
(I)	(II)					
1	H S BEDI					
2	CEDAR INFONET PRIVATE LIMITED	46361250	31.97	0	0.00	
3	CEDAR INFONET PVT LTD	17041820	11.75	11850000	69.53	0.00
4	MANINDER BEDI	6825000	4.71	0	0.00	8.17
5	SUKHMANI TECHNOLOGIES PVT LTD	5703000	3.93	0	0.00	0.00
6	CEDAR INFONET PRIVATE LIMITED	5450000	3.76	0	0.00	0.00
7	ENCORE TECHNOLOGIES PRIVATE LIMITED	5150000	3.55	0	0.00	0.00
8	SUKHAMANI TECHNOLOGIES PRIVATE LIMITED	3300000	2.28	0	0.00	0.00
9	CEDAR INFONET PRIVATE LIMITED	3155715	2.18	3025000	95.86	0.00
10	CEDAR INFONET PVT LTD	3000000	2.07	0	0.00	2.09
11	CEDAR INFONET PVT LTD	2475000	1.71	0	0.00	0.00
12	ENCORE TECHNOLOGIES PRIVATE LIMITED	1100000	0.76	0	0.00	0.00
13	DEEPINDER SINGH BEDI	411215	0.28	0	0.00	0.00
14	SUKHMANI BEDI	12000	0.01	0	0.00	0.00
15	I P S GROVER	12000	0.01	0	0.00	0.00
		1500	0.00	0	0.00	0.00
	TOTAL :	99998500	68.96	14875000	14.88	10.26



(I)(c) STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PUBLIC GROUP" HOLDING > 1% OF THE TOTAL NUMER OF SHARES			
SLNO	NAME OF THE SHAREHOLDER	NO OF SHARES	PERCENTAGE
1	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	5761545	3.97
2	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	5414007	3.73
3	MACQUARIE BANK LIMITED	3118522	2.15
4	IDFC SMALL AND MIDCAP EQUITY (SME) FUND	2292148	1.58
5	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	1968420	1.36
6	AXA WORLD FUNDS - FRAMLINGTON EMERGING MARKETS TALENTS	1800000	1.24
7	GOVERNMENT OF SINGAPORE	1576591	1.09
8	SHINSEI UTI INDIA FUND (MAURITIUS) LIMITED	1570755	1.08
9	MORGAN STANLEY MAURITIUS COMPANY LIMITED	1493558	1.03
	TOTAL :	24995546	17.24



(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares held by "Promoter/Promoter group" are in excess of 1% of the total number shares.				
Sr.No.	Name of the DR Holder	Type of outstanding DR (ADRs,GDRs,SD Rs,etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para(I)(a) above}
	NIL			
	TOTAL :		0	0

