

7<sup>th</sup> January 2009

Department of Corporate Services  
Bombay Stock Exchange Limited  
Dalal Street,  
Mumbai,

Dear Sir,

**Shareholding Pattern under Clause 35 of the Listing Agreement**

Pursuant to Clause 35 of the Listing Agreement, please find enclosed herewith shareholding pattern of the Company for the quarter ended 31<sup>st</sup> December, 2008.

Please acknowledge the receipt.

Thanking you,

Yours faithfully

**For TULIP TELECOM LIMITED**



**(DINESH KAUSHAL)**

**CFO & Company Secretary**

Encl : As above

Cc : National Stock Exchange of India Limited  
Bandra Kurla Complex  
Bandra (E)  
Mumbai

## Statement Showing Shareholding Pattern

Name of the Company :

TULIP TELECOM LIMITED

Scrip Code :

Quarter Ended :

31.12.2008

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of(A+B) <sup>1</sup>	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group <sup>2</sup>					
1	Indian					
(a)	Individuals: Hindu Undivided Family	5	10417950	10417950	35.92	35.92
(b)	Central Government/ State Government(s)					
(c)	Partners/Corporate	3	958150	958150	33.64	33.64
(d)	Financial Institutions: Banks					
(e)	Any Others(Specify)					
	<b>Sub Total(A)(1)</b>	<b>8</b>	<b>19999700</b>	<b>19999700</b>	<b>68.96</b>	<b>68.96</b>
2	Foreign					
a	Individuals (Non-Residents/Individuals Foreign Individuals)					
b	Bodies Corporate					
c	Institutions					
d	Any Others(Specify)					
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>8</b>	<b>19999700</b>	<b>19999700</b>	<b>68.96</b>	<b>68.96</b>
(B)	Public shareholding					
1	Institutions					
(a)	Mutual Funds: UTI	7	608870	608870	2.10	2.10
(b)	Financial Institutions: Banks	1	50	50	0.00	0.00
(c)	Central Government/ State Government(s)					
(d)	Venture Capital Funds					
(e)	Insurance Companies					
(f)	Foreign Institutional Investors	38	7224689	7224689	24.91	24.91
(g)	Foreign Venture Capital Investors					
(h)	Any Other (specify)					
	<b>Sub-Total (B)(1)</b>	<b>46</b>	<b>7833609</b>	<b>7833609</b>	<b>27.01</b>	<b>27.01</b>
B 2	Non-institutions					
(a)	Bodies Corporate	316	367711	367711	1.27	1.27
(b)	Individuals					
i	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	12195	674308	674184	2.33	2.33
ii	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	3	52538	52538	0.18	0.18
(c)	Any Other (specify)					
(c-i)	Non Resident Indians	336	67360	67360	0.23	0.23
(c-ii)	Clearing Members	40	4774	4774	0.02	0.02
	<b>Sub-Total (B)(2)</b>	<b>12890</b>	<b>1166691</b>	<b>1166567</b>	<b>4.02</b>	<b>4.02</b>
(B)	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>12936</b>	<b>9000300</b>	<b>9000176</b>	<b>31.04</b>	<b>31.04</b>
	<b>TOTAL (A)+(B)</b>	<b>12944</b>	<b>29000000</b>	<b>28999876</b>	<b>100</b>	<b>100</b>
(C)	Shares held by Custodians and against which Depository Receipts have been issued					
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>12944</b>	<b>29000000</b>	<b>28999876</b>	<b>100</b>	<b>100</b>



(I)(b) Statement showing Shareholding of persons belonging to the category  
"Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above]
1	H S BEDI	9272250	31.97
2	CEDAR INFONET PRIVATE LIMITED	7118364	24.55
3	SUKHMANI TECHNOLOGIES PRIVATE LIMITED	1721143	5.93
4	MANINDER BEDI	1140600	3.93
5	ENCORE TECHNOLOGIES PRIVATE LIMITED	742243	2.56
6	SUKHMANI BEDI	2400	0.01
7	DEEPINDER SINGH BEDI	2400	0.01
8	I P S GROVER	300	0.00
<b>TOTAL</b>		<b>19999700</b>	<b>68.96</b>



(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	1592804	5.49
2	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	1357632	4.68
3	LEHMAN BROTHERS INVESTMENT MANAGEMENT COMPANY LTD	862371	2.97
4	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	842937	2.91
5	ABN AMRO BANK N.V. LONDON BRANCH	364781	1.26
6	SHINSEI UTI INDIA FUND (MAURITIUS ) LIMITED	360751	1.24
	<b>TOTAL</b>	<b>5381276</b>	<b>18.56</b>



(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Category of shareholders (Promoter/Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
		NIL		



(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
		NIL		



(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
		NIL		

