

12<sup>th</sup> July, 2010

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Mumbai

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra(E),  
Mumbai-400051

**Sub: Compliance under Listing Agreement**

Dear Sir(s),

Pursuant to clause 35 of the Listing Agreement, please find enclosed Shareholding pattern of the Company for the quarter ended 30<sup>th</sup> June, 2010 for your information and records.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For TULIP TELECOM LIMITED



Jagdish Patra

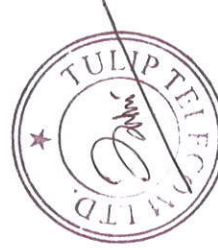
(Company Secretary & Head-Legal)

Encl: As above

STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35								
NAME OF THE COMPANY: TULIP TELECOM LIMITED								
SCRIP CODE: 532691 QUARTER ENDED: 30/06/2010								
CATEGORY CODE	CATEGORY OF SHAREHOLDER	NO OF SHAREHOLDERS	TOTAL NUMBER OF SHARES	NO OF SHARES HELD IN DEMATERIALIZED FORM	TOTAL SHAREHOLDING AS A % OF TOTAL NO OF SHARES		SHARES PLEDGE OR OTHERWISE ENCUMBERED	
					AS a PERCENTAGE of (A+B)	As a PERCENTAGE of (A+B+C)	NUMBER OF SHARES	AS a PERCENTAGE (IX)=(VIII)/(IV)*100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
<b>(A)</b>	<b>PROMOTER AND PROMOTER GROUP</b>							
(1)	INDIAN							
(a)	Individual /HUF	5	10417950	10417950	35.92	35.92	0	0.00
(b)	Central Government/State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	4	9581750	9581750	33.04	33.04	3370000	35.17
(d)	Financial Institutions / Banks	0	0	0	0.00	0.00	0	0.00
(e)	Others	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total A(1) :</b>	<b>9</b>	<b>19999700</b>	<b>19999700</b>	<b>68.96</b>	<b>68.96</b>	<b>3370000</b>	<b>16.85</b>
(2)	FOREIGN							
(a)	Individuals (NRIs/Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(c)	Institutions	0	0	0	0.00	0.00	0	0.00
(d)	Others	0	0	0	0.00	0.00	0	0.00
	<b>Sub-Total A(2) :</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
	<b>Total A=A(1)+A(2)</b>	<b>9</b>	<b>19999700</b>	<b>19999700</b>	<b>68.96</b>	<b>68.96</b>	<b>3370000</b>	<b>16.85</b>
<b>(B)</b>	<b>PUBLIC SHAREHOLDING</b>							
(1)	INSTITUTIONS							
(a)	Mutual Funds /UTI	18	390233	390233	1.35	1.35		
(b)	Financial Institutions /Banks	1	15	15	0.00	0.00		
(c)	Central Government / State Government(s)	0	0	0	0.00	0.00		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e)	Insurance Companies	0	0	0	0.00	0.00		
(f)	Foreign Institutional Investors	46	7251717	7251717	25.01	25.01		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Others	0	0	0	0.00	0.00		
	<b>Sub-Total B(1) :</b>	<b>65</b>	<b>7641965</b>	<b>7641965</b>	<b>26.35</b>	<b>26.35</b>		
(2)	NON-INSTITUTIONS							
(a)	Bodies Corporate	511	423095	423095	1.46	1.46		
(b)	Individuals							
	(i) Individuals holding nominal share capital upto Rs.1 lakh	16105	834233	834107	2.88	2.88		
	(ii) Individuals holding nominal share capital in excess of Rs.1 lakh	2	32000	32000	0.11	0.11		
(c)	Others							
	<b>Sub-Total B(2) :</b>	<b>17060</b>	<b>1358335</b>	<b>1358209</b>	<b>4.68</b>	<b>4.68</b>		
	<b>Total B=B(1)+B(2) :</b>	<b>17125</b>	<b>9000300</b>	<b>9000174</b>	<b>31.04</b>	<b>31.04</b>		
	<b>Total (A+B) :</b>	<b>17134</b>	<b>29000000</b>	<b>28999874</b>	<b>100.00</b>	<b>100.00</b>		
(C)	Shares held by custodians, against which Depository Receipts have been issued	0	0	0	0.00	0.00		
	<b>GRAND TOTAL (A+B+C) :</b>	<b>17134</b>	<b>29000000</b>	<b>28999874</b>	<b>100.00</b>	<b>100.00</b>	<b>3370000</b>	<b>11.62</b>



STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"						
SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		PLEDGE SHARES (V)	AS a PERCENTAGE (VI)=(V)/(III)*100	AS a % OF GRAND TOTAL (VII)
		TOTAL SHARES (III)	AS a % OF GRAND TOTAL (A)+(B)+(C) (IV)			
1	H S BEDI	9272250	31.97	0	0.00	0.00
2	CEDAR INFONET PRIVATE LIMITED	5753364	19.84	3370000	58.57	11.62
3	SUKHAMANI TECHNOLOGIES PRIVATE LIMITED	1721143	5.93	0	0.00	0.00
4	CEDAR INFONET PVT LTD	1365000	4.71	0	0.00	0.00
5	MANINDER BEDI	1140600	3.93	0	0.00	0.00
6	ENCORE TECHNOLOGIES PRIVATE LIMITED	742243	2.56	0	0.00	0.00
7	DEEPINDER SINGH BEDI	2400	0.01	0	0.00	0.00
8	SUKHAMANI BEDI	2400	0.01	0	0.00	0.00
9	I P S GROVER	300	0.00	0	0.00	0.00
	<b>TOTAL :</b>	<b>19999700</b>	<b>68.96</b>	<b>3370000</b>	<b>16.85</b>	<b>11.62</b>



STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PUBLIC GROUP" HOLDING > 1% OF THE TOTAL NUMBER OF SHARES			
SLNO	NAME OF THE SHAREHOLDER	NO OF SHARES	PERCENTAGE
1	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. S.V.	1594257	5.50
2	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	1387919	4.79
3	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	1310375	4.52
4	LEHMAN BROTHERS INVESTMENT MANAGEMENT COMPANY LTD.	741496	2.56
<b>TOTAL :</b>		<b>5034047</b>	<b>17.36</b>



STATEMENT SHOWING DETAILS OF LOCKED-IN SHARES"			
(I)(d)			
SLNO	NAME OF THE SHAREHOLDER	CAT. CODE	NO OF SHARES
			PERCENTAGE
	NIL	0	0
	<b>TOTAL :</b>		<b>0</b>



STATEMENT SHOWING DETAILS OF DEPOSITORY RECEIPTS (DRS)		
(II)(a)		
SLNO	NAME OF THE SHAREHOLDER	NO OF SHARES PERCENTAGE
		0
TOTAL :		0



(II)(b)	STATEMENT OF DEPOSITORY RECEIPTS (DRS) HOLDING > 1% OF THE TOTAL NUMBER OF SHARES		
SLNO	NAME OF THE SHAREHOLDER	NO OF SHARES	PERCENTAGE
	TOTAL :	0	0



(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

(Give description of voting rights for each class of security.)

\* The company has issued only one class of Equity shares so this clause is N/A. On the company.

Category code	Category of shareholder	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)	Total Voting Rights i.e. (VI)	
		Class X	Class Y	Class Z		As a percentage of (A+B)	As a percentage of (A+B+C)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)
(A)	<b>Promoter and Promoter Group</b>						
-1	<b>Indian</b>						
(a)	Individuals/ Hindu Undivided Family						
(b)	Central Government/ State Government(s)						
(c)	Bodies Corporate						
(d)	Financial Institutions/ Banks						
(e)	Any Other (specify)						
	<b>Sub-Total (A)(1)</b>	NIL	NIL	NIL	NIL	NIL	NIL
-2	<b>Foreign</b>						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(d)	Any Other (specify)						
	<b>Sub-Total (A)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL
(B)	<b>Public shareholding</b>						
-1	<b>Institutions</b>						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/ Banks						
(c)	Central Government/ State Government(s)						
(d)	Venture Capital Funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Foreign Venture Capital Investors						
(h)	Any Other (specify)						
	<b>Sub-Total (B)(1)</b>	NIL	NIL	NIL	NIL	NIL	NIL
-2	<b>Non-institutions</b>						
(a)	Bodies Corporate						
(b)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.						
(c)	Any Other (specify)						
	<b>Sub-Total (B)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	NIL	NIL	NIL	NIL	NIL	NIL
	<b>TOTAL (A)+(B)</b>	NIL	NIL	NIL	NIL	NIL	NIL
(C)	Shares held by Custodians and against which Depository Receipts have been issued	NIL	NIL	NIL	NIL	NIL	NIL
	<b>GRAND TOTAL (A)+(B)+(C)</b>	NIL	NIL	NIL	NIL	NIL	NIL

